

Developing an Eye for Accuracy



Accuracy skills in banking, wealth management and financial services

Don't let mistakes steal your money, customers and time...



Name: _____

Department: _____

Date: _____

Please record your time here: _____

(Time limit: 3 minutes)

Score: / 25

Developing an Eye for Accuracy Financial sector

Compare each item in Column 1 to its match in Column 2. If the items are the same, put a tick in the 'S' column. If the items are different, put a tick in the 'D' column, and then circle the error in Column 2. Please write how long it takes you to complete this exercise on the front of this paper.

IBAN GB29NWBK60161333925214	S	D	IBAN GB29NWBK60161333925214
Sedol: BLL1576	S	D	Sedol: BL11576
Account number: 1040400987Z	S	D	Account number: 1040400987Z
Payment amount: GBP139324.43	S	D	Payment amount: GBP139324.34
30/04/2020	S	D	30/04/2020
Sort code 60-04-23	S	D	Sort cod 60-04-23
SWIFT: NWBKGB2L	S	D	SWIFT: NWBKGB2L
Incident ref.no. INCGB00066978456	S	D	Incident ref.no. INCGB00066978456
Letter code: INV100	S	D	Letter code: INV100
Mortgage account no.: 600014556	S	D	Mortgage account no.: 600014566
CHAPS payment £352,599.45	S	D	CHAPS payment £352,599.45
44 Hayward Avenue	S	D	44 Haywards Avenue
Payment reference: AOUO1129414	S	D	Payment reference: AOUO1129414
Client account: 5111234769	S	D	Client account: 5111234769
USD 191,000.00	S	D	UDS 191,000.00
Trade ref: TDC 741 1455	S	D	Trade ref: TDC 741 1455
JPY 10,234,500.23	S	D	JPY 10,243,500.23
Credit application number: LN2170793	S	D	Credit application number: LN2170793
Ref: F40-741-800111	S	D	Ref: F40-714-800111
IBAN: GB20VRAS60836835467990	S	D	IBAN: GB20VRA560836835467990
Hong Kong Account: 34060080	S	D	Hong Kong Account: 340600800
EUR 282698,83	S	D	EUR 282698,83
Transaction number: 201700017864	S	D	Transaction number: 201700017864
ISIN: XS58344598224	S	D	ISIN: XS58344598244
Cost centre: 8014	S	D	Cost centre: 8104

How did **you** do?

There are just 25 pieces of information to compare and verify in the test – just one mistake equates to a 4% error rate. The test should take no more than three minutes to complete. Imagine if your people made one error every three minutes! That's 20 errors every hour and 140 errors in a seven-hour day. It's easy to see how it mounts up.

What does it mean?

Our results show that people working in the financial sector have an average error rate of 2.5% and typically spend 15% of their time making, finding and fixing mistakes. No-one likes having to re-do work and sort out problems arising from mistakes. Accuracy skills training boosts personal effectiveness and organisational efficiency.

That's 15% of your company's salary bill

It's like employing your own error department!



Results show a 53% reduction in errors!

That's £1,364 saved per person per year



Proven to work

Since 2003 we have been working with financial services equipping teams to accurately process transactions, and correctly analyse and calculate risks by improving numeracy and data-transfer skills. Typically, our participants achieve a 53% reduction in errors. A return on investment saving is calculated through the value of time saved through making fewer errors. The typical saving within the financial services sector is £1,364 per person per year.

Which workshop is best for you?

Developing an Eye for Accuracy

Our flagship in-house workshop for people who work with data and information

Accurate Written Communication

Our interactive in-house workshop for people who work with documents and emails

Preventing Mistakes at Work

Our practical in-house workshop for reducing the incidence of 'silly' human error

One-day Accuracy Skills

Our open workshop for individuals seeking to improve their attention to detail



Contact us for a demo

www.accuracyprogramme.co.uk

+44 (0)1638 723590

accuracy@scottbradbury.co.uk

Alice Hubbard

Senior Account Manager, Scott Bradbury Limited.



Where do we get our facts and figures from? The results are taken from the last ten *Developing an Eye for Accuracy* workshops delivered for the financial services sector. The average salary of the participants is £22,000 (working 37.5 hours per week). Figures last updated September 2019.

Developing an Eye for Accuracy Financial sector

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Sedol: BLL1576	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Sedol: BL14576	L not 1
Account number: 1040400987Z	<input checked="" type="checkbox"/>	D	Account number: 1040400987Z	
Payment amount: GBP139324.43	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Payment amount: GBP139324.34	Transposition
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Letter code: INV100	<input checked="" type="checkbox"/>	D	Letter code: INV100	
Mortgage account no.: 600014556	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Mortgage account no.: 600014566	5 not 6
CHAPS payment £352,599.45	<input checked="" type="checkbox"/>	D	CHAPS payment £352,599.45	
44 Hayward Avenue	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	44 Haywards Avenue	Extra s
Payment reference: AOU01129414	<input checked="" type="checkbox"/>	D	Payment reference: AOU01129414	
Client account: 5111234769	<input checked="" type="checkbox"/>	D	Client account: 5111234769	
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Trade ref: TDC 741 1455	<input checked="" type="checkbox"/>	D	Trade ref: TDC 741 1455	
JPY 10,234,500.23	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	JPY 10,243,500.23	Transposition
Credit application number: LN2170793	<input checked="" type="checkbox"/>	D	Credit application number: LN2170793	
Ref: F40-741-800111	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Ref: F40-714-800111	Transposition
IBAN: GB20VRAS60836835467990	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	IBAN: GB20VRA560836835467990	S not 5
Hong Kong Account: 34060080	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Hong Kong Account: 340600800	Extra 0
EUR 282698,83	<input checked="" type="checkbox"/>	D	EUR 282698,83	
Transaction number: 201700017864	<input checked="" type="checkbox"/>	D	Transaction number: 201700017864	
ISIN: XS58344598224	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	ISIN: XS58344598244	2 not 4
Cost centre: 8014	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Cost centre: 8104	Transposition