

Improves the quality and reputation of your operations, delivers cost-saving gains and increases productivity. Getting it right first time, every time.

## Working for the insurance sector

Data accuracy is essential in the highly regulated insurance sector. Processing claims accurately is key to professionally run operations. Mistakes which take only a few seconds to make have big repercussions.

The average error rate for our insurance clients is 2.6%.

Meaning 2.6 in every 100 pieces of data your people process contains a mistake.

Our research suggests once a mistake is made it takes twice as long to track down and twice as long again to fix.

Results show that people working in insurance typically spend 15.5% of their time making, finding and fixing mistakes.



## That's 15.5% of your company's salary bill

It's like employing your own error department!



Results show a 45% reduction in errors!

That's £1,252 saved per person

## Measurable results prove return on investment

All participants take a test assessment at the beginning and the end of the training. This tracks their improvement in accuracy and processing speed.

Results show the training measurably reduces data error within the insurance sector by 45%.

The return on investment is calculated through the value of the time saved through making fewer errors. The typical saving within the insurance sector is £1,252 per person per year.



per year

Think about GREATER PRODUCTIVITY

- more achieved in the time saved
through improved accuracy and
greater efficiency

Think about the MONEY SAVED – fewer fines, compensation payments and lost business opportunities





Think about NEW SKILLS - developing core abilities such as accurate data transfer, concentration, attention to detail, checking and consistency

Think about WELLBEING - fewer complaints and less re-work mean less stress, less hassle and a happier workforce





## Contact us for a demo

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Where do we get our facts and figures from? The results are taken from the last ten *Developing an Eye for Accuracy* workshops delivered for the insurance sector. The average salary of the participants is £22,000 (working 37.5 hours per week). Figures last updated September 2019.